

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 6930  
OFFERED BY MR. MALINOWSKI OF NEW JERSEY**

Strike all after the enacting clause and insert the  
following:

**1 SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Asset Seizure for  
3 Ukraine Reconstruction Act”.

**4 SEC. 2. PRESIDENTIAL AUTHORITIES WITH RESPECT TO  
5 THE CONFLICT IN UKRAINE.**

6       (a) IN GENERAL.—The President upon determina-  
7 tion that Russia remains engaged in a conflict of terri-  
8 torial conquest in Ukraine, may, by means of instructions,  
9 licenses, or other regulations as may be promulgated, con-  
10 fiscate any property or accounts subject to the jurisdiction  
11 of the United States and valued over \$5,000,000 of any  
12 foreign person described in subsection (b) in a manner  
13 consistent with due process of law. All rights, title, and  
14 interest in any property so confiscated shall vest, upon the  
15 terms directed by the President, in such agency or person  
16 as the President may designate from time to time, and  
17 upon such terms and conditions as the President may pre-  
18 scribe. Such interest or property may be held, used, ad-

1 ministered, liquidated, or sold, by such agency or person  
2 and such designated agency or person may perform any  
3 and all acts incident to the accomplishment or furtherance  
4 of these purposes.

5 (b) FOREIGN PERSON DESCRIBED.—A foreign per-  
6 son described in this subsection is a foreign person—

7 (1) whose wealth, according to credible informa-  
8 tion, is derived in part through corruption linked to  
9 or political support for the regime of Russian Presi-  
10 dent Vladimir Putin; and

11 (2) with respect to which the President has im-  
12 posed sanctions.

13 (c) USE OF LIQUIDATED FUNDS.—Any funds derived  
14 from liquidation or sales pursuant to subsection (a) shall  
15 be used solely for the benefit of the people of Ukraine,  
16 for the following purposes:

17 (1) Post-conflict reconstruction in Ukraine.

18 (2) Humanitarian assistance.

19 (3) United States Government assistance pro-  
20 vided to the security forces of the government of  
21 Ukraine.

22 (4) Provisions to support refugees and refugee  
23 resettlement in neighboring countries and in the  
24 United States.

1           (5) Technology items and services to ensure the  
2       free flow of information to the Ukrainian people in  
3       Ukraine, including items to counter internet censor-  
4       ship by Russian authorities, to circumvent efforts to  
5       shut down internet or communication services by  
6       Russian authorities, to bolster cybersecurity capabili-  
7       ties of Ukrainian government or non-governmental  
8       organizations.

9           (6) Humanitarian and development assistance  
10       for the Russian people, including democracy and  
11       human rights programming and monitoring.

12       (d) SUNSET.—The authority provided by subsection  
13 (a) shall terminate on the date that is 2 years after the  
14 date of the enactment of this Act.

